GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:2867
ANSWERED ON:15.03.2001
JAPAN`S COLLABORATION IN HYDRO POWER PROJECTS
AMBATI BRAHMANAIAH

Will the Minister of POWER be pleased to state:

(a) whether Japan has shown any interest to develop upto 5000 MW of hydro power generation projects;

(b) if so, whether the Power Finance Corporation held talks with Japan on this subject;

(c) if so, the possible role of Japan in future hydro-electric power generation;

(d) whether any power plant will be set up on a turn-key basis using hydro-resources; and

(e) if so, the details of plans by Japan and PFC?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA)

(a) to (e) : The Power Finance Corporation (PFC) has recently signed a Memorandum of Understanding (MoU) with the Japanese Study Group, constituted in July, 1996 by the Government of Japan, with the participation of several Japanese companies. The MoU is an expression of intent regarding potential partnership between PFC and the Study Group. The MoU, inter-alia, envisages establishing a financial & technical support scheme for Renovation, Modernisation and Uprating (RM&U) of Hydro-electric Power Plants which were supplied by Japanese Manufacturers and have been in operation over 20 years. The Study Group and PFC shall coordinate together and work to utilize as much financial assistance from Japan as feasible for the RM&U works of appropriate hydel projects.

MoU also provides that the Power Finance Corporation (PFC) and the Japanese Study Group will coordinate with interested project implementing agencies and power utilities in developing new hydro-electric projects aggregating upto about 5000 MW. The Study Group will further coordinate with PFC in preparing Detailed Project Reports of appropriate individual hydro projects.

The selection of power projects and funding modalities are to be worked out in consultation with the concerned project authorities as per the guidelines.